Local Market Update for November 2025

Provided by New Jersey REALTORS®



Salem County

Salem County

Single Family	November			Year to Date			
Key Metrics	2024	2025	Percent Change	Thru 11-2024	Thru 11-2025	Percent Change	
New Listings	67	66	- 1.5%	930	986	+ 6.0%	
Closed Sales	59	56	- 5.1%	625	677	+ 8.3%	
Days on Market Until Sale	41	46	+ 12.2%	44	46	+ 4.5%	
Median Sales Price*	\$280,000	\$327,000	+ 16.8%	\$260,000	\$281,938	+ 8.4%	
Percent of List Price Received*	98.3%	99.4%	+ 1.1%	99.1%	99.2%	+ 0.1%	
Inventory of Homes for Sale	231	233	+ 0.9%				
Months Supply of Inventory	3.9	3.8	- 2.6%				

Townhouse-Condo		November			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 11-2024	Thru 11-2025	Percent Change	
New Listings	0	1		8	7	- 12.5%	
Closed Sales	0	1		4	5	+ 25.0%	
Days on Market Until Sale	0	175		70	87	+ 24.3%	
Median Sales Price*	\$0	\$118,000		\$103,500	\$123,000	+ 18.8%	
Percent of List Price Received*	0.0%	97.5%		95.5%	97.0%	+ 1.6%	
Inventory of Homes for Sale	2	5	+ 150.0%				
Months Supply of Inventory	1.5	4.0	+ 166.7%				

Adult Community		November			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 11-2024	Thru 11-2025	Percent Change	
New Listings	1	0	- 100.0%	19	25	+ 31.6%	
Closed Sales	0	0		8	11	+ 37.5%	
Days on Market Until Sale	0	0		29	97	+ 234.5%	
Median Sales Price*	\$0	\$0		\$371,000	\$340,000	- 8.4%	
Percent of List Price Received*	0.0%	0.0%		100.1%	99.2%	- 0.9%	
Inventory of Homes for Sale	11	17	+ 54.5%				
Months Supply of Inventory	6.6	12.4	+ 87.9%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

