Local Market Update for September 2025

Provided by New Jersey REALTORS®



Salem County

Salem County

Single Family		September			Year to Date			
Key Metrics	2024	2025	Percent Change	Thru 9-2024	Thru 9-2025	Percent Change		
New Listings	93	98	+ 5.4%	774	812	+ 4.9%		
Closed Sales	66	65	- 1.5%	532	549	+ 3.2%		
Days on Market Until Sale	34	38	+ 11.8%	45	44	- 2.2%		
Median Sales Price*	\$268,500	\$290,000	+ 8.0%	\$260,000	\$280,000	+ 7.7%		
Percent of List Price Received*	100.3%	100.1%	- 0.2%	99.2%	99.4%	+ 0.2%		
Inventory of Homes for Sale	239	228	- 4.6%					
Months Supply of Inventory	4.2	3.7	- 11.9%					

Townhouse-Condo		September			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 9-2024	Thru 9-2025	Percent Change	
New Listings	2	0	- 100.0%	8	6	- 25.0%	
Closed Sales	0	0		4	3	- 25.0%	
Days on Market Until Sale	0	0		70	76	+ 8.6%	
Median Sales Price*	\$0	\$0		\$103,500	\$123,000	+ 18.8%	
Percent of List Price Received*	0.0%	0.0%		95.5%	95.8%	+ 0.3%	
Inventory of Homes for Sale	2	5	+ 150.0%				
Months Supply of Inventory	1.5	5.0	+ 233.3%				

Adult Community		September			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 9-2024	Thru 9-2025	Percent Change	
New Listings	7	0	- 100.0%	16	25	+ 56.3%	
Closed Sales	0	0		5	10	+ 100.0%	
Days on Market Until Sale	0	0		30	101	+ 236.7%	
Median Sales Price*	\$0	\$0		\$374,000	\$243,250	- 35.0%	
Percent of List Price Received*	0.0%	0.0%		99.9%	99.0%	- 0.9%	
Inventory of Homes for Sale	9	18	+ 100.0%				
Months Supply of Inventory	4.9	13.1	+ 167.3%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

