

Local Market Update for July 2025

Provided by New Jersey REALTORS®



Mercer County

Mercer County

Single Family

	July			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 7-2024	Thru 7-2025	Percent Change
New Listings	290	280	- 3.4%	1,821	1,824	+ 0.2%
Closed Sales	273	259	- 5.1%	1,283	1,208	- 5.8%
Days on Market Until Sale	23	26	+ 13.0%	29	34	+ 17.2%
Median Sales Price*	\$514,900	\$565,000	+ 9.7%	\$460,000	\$505,000	+ 9.8%
Percent of List Price Received*	103.5%	102.6%	- 0.9%	103.4%	102.0%	- 1.4%
Inventory of Homes for Sale	459	548	+ 19.4%	--	--	--
Months Supply of Inventory	2.4	3.0	+ 25.0%	--	--	--

Townhouse-Condo

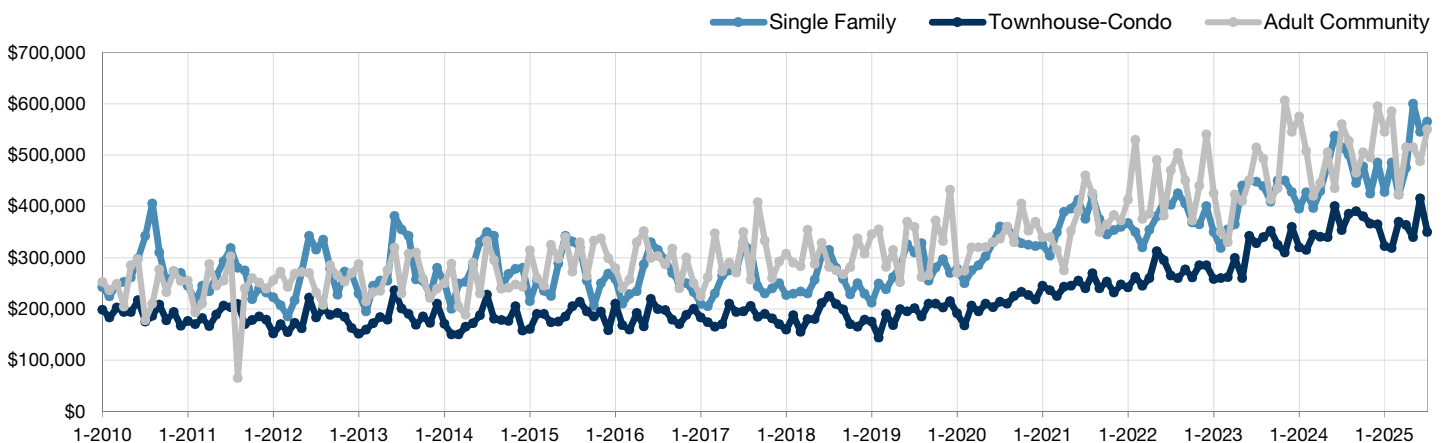
	July			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 7-2024	Thru 7-2025	Percent Change
New Listings	112	104	- 7.1%	625	741	+ 18.6%
Closed Sales	88	81	- 8.0%	458	499	+ 9.0%
Days on Market Until Sale	19	43	+ 126.3%	23	37	+ 60.9%
Median Sales Price*	\$353,500	\$350,000	- 1.0%	\$341,950	\$359,900	+ 5.2%
Percent of List Price Received*	102.3%	99.3%	- 2.9%	103.0%	100.2%	- 2.7%
Inventory of Homes for Sale	156	204	+ 30.8%	--	--	--
Months Supply of Inventory	2.3	2.9	+ 26.1%	--	--	--

Adult Community

	July			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 7-2024	Thru 7-2025	Percent Change
New Listings	13	25	+ 92.3%	109	134	+ 22.9%
Closed Sales	17	18	+ 5.9%	107	85	- 20.6%
Days on Market Until Sale	46	33	- 28.3%	41	36	- 12.2%
Median Sales Price*	\$559,900	\$550,000	- 1.8%	\$490,000	\$525,000	+ 7.1%
Percent of List Price Received*	103.1%	100.6%	- 2.4%	101.7%	100.9%	- 0.8%
Inventory of Homes for Sale	15	44	+ 193.3%	--	--	--
Months Supply of Inventory	1.1	3.3	+ 200.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month



Current as of August 20, 2025. All data from the multiple listing services in the state of New Jersey. Margin of error for reported statewide numbers is +/- 4% at a 95% confidence level. Report © 2025 ShowingTime Plus, LLC.