Local Market Update for September 2025

Provided by New Jersey REALTORS®



Mercer County

Mercer County

| Single Family | | September | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------------|-------------|--------------|----------------|--|
| Key Metrics | 2024 | 2025 | Percent Change | Thru 9-2024 | Thru 9-2025 | Percent Change | |
| New Listings | 250 | 219 | - 12.4% | 2,361 | 2,301 | - 2.5% | |
| Closed Sales | 190 | 183 | - 3.7% | 1,717 | 1,613 | - 6.1% | |
| Days on Market Until Sale | 30 | 31 | + 3.3% | 29 | 33 | + 13.8% | |
| Median Sales Price* | \$445,000 | \$478,000 | + 7.4% | \$465,000 | \$505,700 | + 8.8% | |
| Percent of List Price Received* | 103.0% | 100.4% | - 2.5% | 103.3% | 101.7% | - 1.5% | |
| Inventory of Homes for Sale | 472 | 564 | + 19.5% | | | | |
| Months Supply of Inventory | 2.5 | 3.3 | + 32.0% | | | | |

| Townhouse-Condo | | September | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------------|-------------|--------------|----------------|--|
| Key Metrics | 2024 | 2025 | Percent Change | Thru 9-2024 | Thru 9-2025 | Percent Change | |
| New Listings | 111 | 88 | - 20.7% | 844 | 920 | + 9.0% | |
| Closed Sales | 63 | 52 | - 17.5% | 594 | 629 | + 5.9% | |
| Days on Market Until Sale | 24 | 48 | + 100.0% | 23 | 37 | + 60.9% | |
| Median Sales Price* | \$390,000 | \$352,500 | - 9.6% | \$352,125 | \$360,000 | + 2.2% | |
| Percent of List Price Received* | 102.0% | 99.4% | - 2.5% | 102.9% | 100.0% | - 2.8% | |
| Inventory of Homes for Sale | 178 | 209 | + 17.4% | | | | |
| Months Supply of Inventory | 2.5 | 3.1 | + 24.0% | | | | |

| Adult Community | | September | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------------|-------------|--------------|----------------|--|
| Key Metrics | 2024 | 2025 | Percent Change | Thru 9-2024 | Thru 9-2025 | Percent Change | |
| New Listings | 22 | 19 | - 13.6% | 148 | 178 | + 20.3% | |
| Closed Sales | 10 | 16 | + 60.0% | 131 | 120 | - 8.4% | |
| Days on Market Until Sale | 17 | 44 | + 158.8% | 38 | 39 | + 2.6% | |
| Median Sales Price* | \$465,000 | \$538,000 | + 15.7% | \$490,000 | \$532,500 | + 8.7% | |
| Percent of List Price Received* | 101.2% | 100.5% | - 0.7% | 101.6% | 100.6% | - 1.0% | |
| Inventory of Homes for Sale | 30 | 46 | + 53.3% | | | | |
| Months Supply of Inventory | 2.2 | 3.2 | + 45.5% | | | | |

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

