## **Local Market Update for June 2025**

Provided by New Jersey REALTORS®



## **Mercer County**

Mercer County

Single Family		June			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 6-2024	Thru 6-2025	Percent Change	
New Listings	252	286	+ 13.5%	1,531	1,550	+ 1.2%	
Closed Sales	242	220	- 9.1%	1,010	947	- 6.2%	
Days on Market Until Sale	22	28	+ 27.3%	31	36	+ 16.1%	
Median Sales Price*	\$537,593	\$540,000	+ 0.4%	\$450,000	\$485,000	+ 7.8%	
Percent of List Price Received*	105.8%	102.3%	- 3.3%	103.4%	101.9%	- 1.5%	
Inventory of Homes for Sale	415	538	+ 29.6%				
Months Supply of Inventory	2.2	3.0	+ 36.4%				

Townhouse-Condo	June			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 6-2024	Thru 6-2025	Percent Change
New Listings	101	118	+ 16.8%	514	671	+ 30.5%
Closed Sales	62	91	+ 46.8%	371	430	+ 15.9%
Days on Market Until Sale	23	32	+ 39.1%	24	37	+ 54.2%
Median Sales Price*	\$400,000	\$390,000	- 2.5%	\$340,000	\$355,000	+ 4.4%
Percent of List Price Received*	104.6%	100.5%	- 3.9%	103.1%	100.3%	- 2.7%
Inventory of Homes for Sale	123	224	+ 82.1%			
Months Supply of Inventory	1.8	3.1	+ 72.2%			

<b>Adult Community</b>		June			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 6-2024	Thru 6-2025	Percent Change	
New Listings	10	20	+ 100.0%	96	108	+ 12.5%	
Closed Sales	15	13	- 13.3%	90	66	- 26.7%	
Days on Market Until Sale	20	28	+ 40.0%	40	34	- 15.0%	
Median Sales Price*	\$435,000	\$450,000	+ 3.4%	\$477,500	\$512,500	+ 7.3%	
Percent of List Price Received*	102.3%	101.4%	- 0.9%	101.4%	100.9%	- 0.5%	
Inventory of Homes for Sale	19	42	+ 121.1%				
Months Supply of Inventory	1.3	3.3	+ 153.8%				

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Historical Median Sales Price by Property Type By Month

