Local Market Update for August 2025

Provided by New Jersey REALTORS®



Mercer County

Mercer County

Single Family		August			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 8-2024	Thru 8-2025	Percent Change	
New Listings	290	225	- 22.4%	2,111	2,073	- 1.8%	
Closed Sales	244	215	- 11.9%	1,527	1,429	- 6.4%	
Days on Market Until Sale	25	27	+ 8.0%	29	33	+ 13.8%	
Median Sales Price*	\$500,000	\$535,000	+ 7.0%	\$468,450	\$510,000	+ 8.9%	
Percent of List Price Received*	103.2%	100.8%	- 2.3%	103.4%	101.8%	- 1.5%	
Inventory of Homes for Sale	484	540	+ 11.6%				
Months Supply of Inventory	2.5	3.0	+ 20.0%				

Townhouse-Condo	August			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 8-2024	Thru 8-2025	Percent Change
New Listings	108	97	- 10.2%	733	828	+ 13.0%
Closed Sales	73	77	+ 5.5%	531	576	+ 8.5%
Days on Market Until Sale	21	30	+ 42.9%	23	36	+ 56.5%
Median Sales Price*	\$385,000	\$376,000	- 2.3%	\$350,000	\$360,000	+ 2.9%
Percent of List Price Received*	102.9%	99.1%	- 3.7%	103.0%	100.1%	- 2.8%
Inventory of Homes for Sale	160	201	+ 25.6%			
Months Supply of Inventory	2.3	2.9	+ 26.1%			

Adult Community		August			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 8-2024	Thru 8-2025	Percent Change	
New Listings	17	21	+ 23.5%	126	158	+ 25.4%	
Closed Sales	14	18	+ 28.6%	121	103	- 14.9%	
Days on Market Until Sale	25	51	+ 104.0%	39	38	- 2.6%	
Median Sales Price*	\$527,500	\$575,000	+ 9.0%	\$490,000	\$535,000	+ 9.2%	
Percent of List Price Received*	101.4%	99.2%	- 2.2%	101.7%	100.6%	- 1.1%	
Inventory of Homes for Sale	19	43	+ 126.3%				
Months Supply of Inventory	1.4	3.1	+ 121.4%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

