

Local Market Update for March 2025

Provided by New Jersey REALTORS®



Mercer County

Mercer County

Single Family

	March			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 3-2024	Thru 3-2025	Percent Change
New Listings	244	297	+ 21.7%	657	638	- 2.9%
Closed Sales	142	136	- 4.2%	390	369	- 5.4%
Days on Market Until Sale	40	40	0.0%	40	43	+ 7.5%
Median Sales Price*	\$403,500	\$423,000	+ 4.8%	\$410,000	\$435,000	+ 6.1%
Percent of List Price Received*	101.8%	101.9%	+ 0.1%	101.6%	100.8%	- 0.8%
Inventory of Homes for Sale	370	459	+ 24.1%	--	--	--
Months Supply of Inventory	2.0	2.4	+ 20.0%	--	--	--

Townhouse-Condo

	March			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 3-2024	Thru 3-2025	Percent Change
New Listings	79	107	+ 35.4%	218	291	+ 33.5%
Closed Sales	63	75	+ 19.0%	186	173	- 7.0%
Days on Market Until Sale	24	35	+ 45.8%	26	44	+ 69.2%
Median Sales Price*	\$345,000	\$370,000	+ 7.2%	\$326,250	\$355,000	+ 8.8%
Percent of List Price Received*	104.1%	100.5%	- 3.5%	102.1%	100.5%	- 1.6%
Inventory of Homes for Sale	116	181	+ 56.0%	--	--	--
Months Supply of Inventory	1.7	2.5	+ 47.1%	--	--	--

Adult Community

	March			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 3-2024	Thru 3-2025	Percent Change
New Listings	20	20	0.0%	49	52	+ 6.1%
Closed Sales	15	5	- 66.7%	36	28	- 22.2%
Days on Market Until Sale	18	43	+ 138.9%	24	33	+ 37.5%
Median Sales Price*	\$420,000	\$423,500	+ 0.8%	\$477,500	\$522,500	+ 9.4%
Percent of List Price Received*	100.6%	100.4%	- 0.2%	100.1%	101.0%	+ 0.9%
Inventory of Homes for Sale	23	43	+ 87.0%	--	--	--
Months Supply of Inventory	1.7	3.4	+ 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

