

## Local Market Update for April 2025

Provided by New Jersey REALTORS®



# Mercer County

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### Single Family

	April			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 4-2024	Thru 4-2025	Percent Change
New Listings	306	303	- 1.0%	963	964	+ 0.1%
Closed Sales	174	162	- 6.9%	564	531	- 5.9%
Days on Market Until Sale	32	37	+ 15.6%	38	41	+ 7.9%
Median Sales Price*	\$433,500	\$475,000	+ 9.6%	\$415,000	\$450,000	+ 8.4%
Percent of List Price Received*	103.3%	103.3%	0.0%	102.1%	101.5%	- 0.6%
Inventory of Homes for Sale	408	522	+ 27.9%	--	--	--
Months Supply of Inventory	2.1	2.8	+ 33.3%	--	--	--

### Townhouse-Condo

	April			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 4-2024	Thru 4-2025	Percent Change
New Listings	95	125	+ 31.6%	313	417	+ 33.2%
Closed Sales	58	81	+ 39.7%	244	254	+ 4.1%
Days on Market Until Sale	26	28	+ 7.7%	26	40	+ 53.8%
Median Sales Price*	\$343,450	\$362,000	+ 5.4%	\$335,000	\$357,800	+ 6.8%
Percent of List Price Received*	103.6%	100.4%	- 3.1%	102.5%	100.4%	- 2.0%
Inventory of Homes for Sale	115	198	+ 72.2%	--	--	--
Months Supply of Inventory	1.7	2.8	+ 64.7%	--	--	--

### Adult Community

	April			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 4-2024	Thru 4-2025	Percent Change
New Listings	22	24	+ 9.1%	71	76	+ 7.0%
Closed Sales	19	12	- 36.8%	55	40	- 27.3%
Days on Market Until Sale	34	31	- 8.8%	28	33	+ 17.9%
Median Sales Price*	\$490,000	\$545,000	+ 11.2%	\$490,000	\$525,000	+ 7.1%
Percent of List Price Received*	101.5%	99.4%	- 2.1%	100.6%	100.5%	- 0.1%
Inventory of Homes for Sale	27	44	+ 63.0%	--	--	--
Months Supply of Inventory	1.9	3.3	+ 73.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Historical Median Sales Price by Property Type By Month

