Local Market Update for October 2025

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Cape May County

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Single Family		October			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 10-2024	Thru 10-2025	Percent Change	
New Listings	186	175	- 5.9%	1,861	1,926	+ 3.5%	
Closed Sales	152	154	+ 1.3%	1,139	1,282	+ 12.6%	
Days on Market Until Sale	55	54	- 1.8%	56	65	+ 16.1%	
Median Sales Price*	\$664,000	\$832,500	+ 25.4%	\$579,990	\$610,000	+ 5.2%	
Percent of List Price Received*	96.7%	97.0%	+ 0.3%	97.3%	96.6%	- 0.7%	
Inventory of Homes for Sale	553	475	- 14.1%				
Months Supply of Inventory	4.9	3.7	- 24.5%				

Townhouse-Condo		October			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 10-2024	Thru 10-2025	Percent Change	
New Listings	181	203	+ 12.2%	1,657	1,755	+ 5.9%	
Closed Sales	120	141	+ 17.5%	1,071	1,122	+ 4.8%	
Days on Market Until Sale	38	52	+ 36.8%	57	58	+ 1.8%	
Median Sales Price*	\$775,000	\$875,900	+ 13.0%	\$710,000	\$786,250	+ 10.7%	
Percent of List Price Received*	98.5%	97.8%	- 0.7%	98.0%	97.6%	- 0.4%	
Inventory of Homes for Sale	451	496	+ 10.0%				
Months Supply of Inventory	4.4	4.6	+ 4.5%				

Adult Community		October			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 10-2024	Thru 10-2025	Percent Change	
New Listings	6	6	0.0%	45	48	+ 6.7%	
Closed Sales	2	5	+ 150.0%	40	43	+ 7.5%	
Days on Market Until Sale	386	67	- 82.6%	73	63	- 13.7%	
Median Sales Price*	\$182,875	\$329,000	+ 79.9%	\$442,000	\$415,000	- 6.1%	
Percent of List Price Received*	94.2%	94.8%	+ 0.6%	98.3%	97.3%	- 1.0%	
Inventory of Homes for Sale	13	10	- 23.1%				
Months Supply of Inventory	3.5	2.5	- 28.6%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

