## **Local Market Update for April 2025**

Provided by New Jersey REALTORS®



## **Burlington County**

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Single Family		April			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 4-2024	Thru 4-2025	Percent Change	
New Listings	435	460	+ 5.7%	1,465	1,474	+ 0.6%	
Closed Sales	297	253	- 14.8%	1,012	934	- 7.7%	
Days on Market Until Sale	28	30	+ 7.1%	32	37	+ 15.6%	
Median Sales Price*	\$380,000	\$415,000	+ 9.2%	\$376,000	\$400,000	+ 6.4%	
Percent of List Price Received*	102.2%	102.1%	- 0.1%	101.4%	100.7%	- 0.7%	
Inventory of Homes for Sale	579	710	+ 22.6%				
Months Supply of Inventory	1.9	2.4	+ 26.3%				

Townhouse-Condo		April			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 4-2024	Thru 4-2025	Percent Change	
New Listings	121	114	- 5.8%	444	477	+ 7.4%	
Closed Sales	98	107	+ 9.2%	358	370	+ 3.4%	
Days on Market Until Sale	23	29	+ 26.1%	25	36	+ 44.0%	
Median Sales Price*	\$325,000	\$328,000	+ 0.9%	\$308,500	\$328,950	+ 6.6%	
Percent of List Price Received*	102.5%	101.2%	- 1.3%	101.9%	100.5%	- 1.4%	
Inventory of Homes for Sale	135	171	+ 26.7%				
Months Supply of Inventory	1.3	1.6	+ 23.1%				

<b>Adult Community</b>	ommunity April			Year to Date			
Key Metrics	2024	2025	Percent Change	Thru 4-2024	Thru 4-2025	Percent Change	
New Listings	51	55	+ 7.8%	195	195	0.0%	
Closed Sales	51	53	+ 3.9%	143	144	+ 0.7%	
Days on Market Until Sale	18	38	+ 111.1%	22	38	+ 72.7%	
Median Sales Price*	\$361,400	\$410,000	+ 13.4%	\$375,000	\$405,000	+ 8.0%	
Percent of List Price Received*	101.3%	100.6%	- 0.7%	101.1%	99.9%	- 1.2%	
Inventory of Homes for Sale	64	84	+ 31.3%				
Months Supply of Inventory	1.5	2.1	+ 40.0%				

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Historical Median Sales Price by Property Type By Month

