

Local Market Update for March 2025

Provided by New Jersey REALTORS®



Burlington County

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Single Family

	March			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 3-2024	Thru 3-2025	Percent Change
New Listings	381	400	+ 5.0%	1,030	985	- 4.4%
Closed Sales	261	230	- 11.9%	715	676	- 5.5%
Days on Market Until Sale	35	40	+ 14.3%	34	40	+ 17.6%
Median Sales Price*	\$400,000	\$404,500	+ 1.1%	\$375,000	\$395,000	+ 5.3%
Percent of List Price Received*	101.6%	100.4%	- 1.2%	101.1%	100.1%	- 1.0%
Inventory of Homes for Sale	549	596	+ 8.6%	--	--	--
Months Supply of Inventory	1.9	2.0	+ 5.3%	--	--	--

Townhouse-Condo

	March			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 3-2024	Thru 3-2025	Percent Change
New Listings	119	132	+ 10.9%	323	355	+ 9.9%
Closed Sales	94	86	- 8.5%	260	259	- 0.4%
Days on Market Until Sale	24	32	+ 33.3%	26	37	+ 42.3%
Median Sales Price*	\$307,750	\$330,750	+ 7.5%	\$300,000	\$327,000	+ 9.0%
Percent of List Price Received*	102.1%	101.0%	- 1.1%	101.7%	100.2%	- 1.5%
Inventory of Homes for Sale	131	161	+ 22.9%	--	--	--
Months Supply of Inventory	1.3	1.5	+ 15.4%	--	--	--

Adult Community

	March			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 3-2024	Thru 3-2025	Percent Change
New Listings	56	60	+ 7.1%	144	138	- 4.2%
Closed Sales	28	32	+ 14.3%	92	91	- 1.1%
Days on Market Until Sale	27	37	+ 37.0%	24	38	+ 58.3%
Median Sales Price*	\$370,500	\$408,500	+ 10.3%	\$385,000	\$395,000	+ 2.6%
Percent of List Price Received*	101.0%	100.6%	- 0.4%	101.0%	99.4%	- 1.6%
Inventory of Homes for Sale	56	64	+ 14.3%	--	--	--
Months Supply of Inventory	1.3	1.6	+ 23.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

