

Local Market Update for February 2025

Provided by New Jersey REALTORS®



Sussex County

Sussex County

Single Family

	February			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 2-2024	Thru 2-2025	Percent Change
New Listings	180	142	- 21.1%	317	281	- 11.4%
Closed Sales	88	98	+ 11.4%	194	207	+ 6.7%
Days on Market Until Sale	43	51	+ 18.6%	47	46	- 2.1%
Median Sales Price*	\$394,500	\$420,000	+ 6.5%	\$385,500	\$425,000	+ 10.2%
Percent of List Price Received*	102.8%	102.1%	- 0.7%	102.1%	103.0%	+ 0.9%
Inventory of Homes for Sale	357	282	- 21.0%	--	--	--
Months Supply of Inventory	2.5	2.1	- 16.0%	--	--	--

Townhouse-Condo

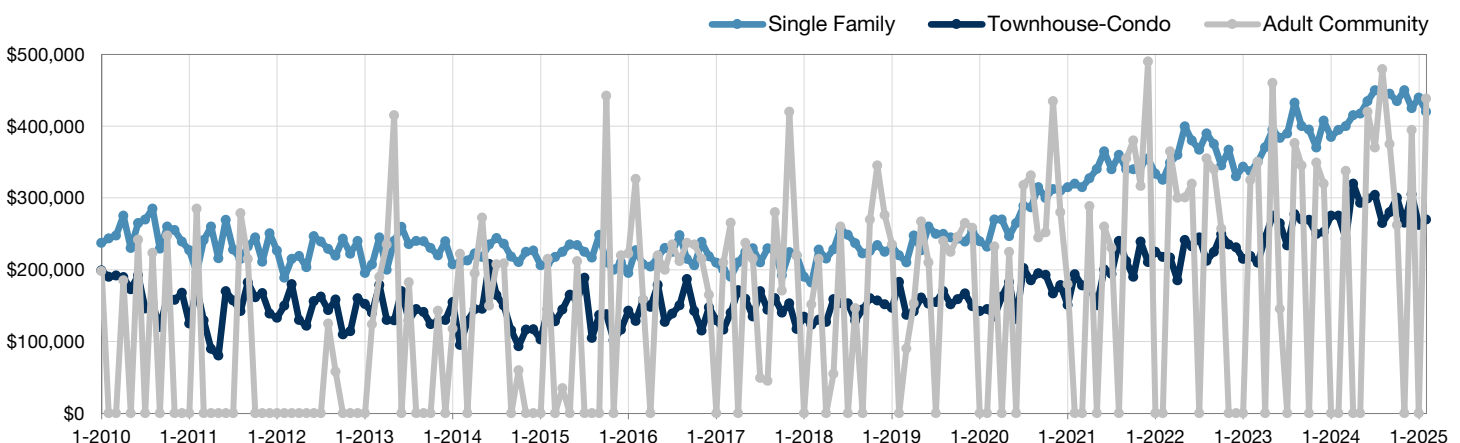
	February			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 2-2024	Thru 2-2025	Percent Change
New Listings	47	31	- 34.0%	79	68	- 13.9%
Closed Sales	21	15	- 28.6%	46	49	+ 6.5%
Days on Market Until Sale	38	49	+ 28.9%	41	56	+ 36.6%
Median Sales Price*	\$275,000	\$270,000	- 1.8%	\$275,000	\$270,000	- 1.8%
Percent of List Price Received*	100.9%	98.3%	- 2.6%	100.5%	98.8%	- 1.7%
Inventory of Homes for Sale	79	86	+ 8.9%	--	--	--
Months Supply of Inventory	2.4	2.7	+ 12.5%	--	--	--

Adult Community

	February			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 2-2024	Thru 2-2025	Percent Change
New Listings	1	1	0.0%	1	1	0.0%
Closed Sales	0	2	--	0	2	--
Days on Market Until Sale	0	57	--	0	57	--
Median Sales Price*	\$0	\$438,250	--	\$0	\$438,250	--
Percent of List Price Received*	0.0%	98.9%	--	0.0%	98.9%	--
Inventory of Homes for Sale	2	1	- 50.0%	--	--	--
Months Supply of Inventory	1.6	0.7	- 56.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month



Current as of March 20, 2025. All data from the multiple listing services in the state of New Jersey. Margin of error for reported statewide numbers is +/- 4% at a 95% confidence level. Report © 2025 ShowingTime Plus, LLC.