

Local Market Update for September 2021

Provided by New Jersey REALTORS®



Sussex County

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Single Family

Key Metrics	September			Year to Date		
	2020	2021	Percent Change	Thru 9-2020	Thru 9-2021	Percent Change
New Listings	363	289	- 20.4%	3,006	2,696	- 10.3%
Closed Sales	304	258	- 15.1%	2,011	1,943	- 3.4%
Days on Market Until Sale	67	33	- 50.7%	71	43	- 39.4%
Median Sales Price*	\$315,000	\$340,000	+ 7.9%	\$275,500	\$340,000	+ 23.4%
Percent of List Price Received*	99.5%	102.5%	+ 3.0%	98.2%	101.7%	+ 3.6%
Inventory of Homes for Sale	826	614	- 25.7%	--	--	--
Months Supply of Inventory	3.5	2.6	- 25.7%	--	--	--

Townhouse-Condo

Key Metrics	September			Year to Date		
	2020	2021	Percent Change	Thru 9-2020	Thru 9-2021	Percent Change
New Listings	67	60	- 10.4%	484	491	+ 1.4%
Closed Sales	46	42	- 8.7%	327	398	+ 21.7%
Days on Market Until Sale	38	30	- 21.1%	71	45	- 36.6%
Median Sales Price*	\$195,000	\$212,000	+ 8.7%	\$170,000	\$190,000	+ 11.8%
Percent of List Price Received*	98.6%	100.8%	+ 2.2%	96.9%	100.4%	+ 3.6%
Inventory of Homes for Sale	165	102	- 38.2%	--	--	--
Months Supply of Inventory	4.4	2.2	- 50.0%	--	--	--

Adult Community

Key Metrics	September			Year to Date		
	2020	2021	Percent Change	Thru 9-2020	Thru 9-2021	Percent Change
New Listings	1	2	+ 100.0%	12	19	+ 58.3%
Closed Sales	3	1	- 66.7%	9	8	- 11.1%
Days on Market Until Sale	70	15	- 78.6%	99	48	- 51.5%
Median Sales Price*	\$244,900	\$355,000	+ 45.0%	\$235,000	\$270,000	+ 14.9%
Percent of List Price Received*	98.0%	104.7%	+ 6.8%	96.8%	98.2%	+ 1.4%
Inventory of Homes for Sale	2	7	+ 250.0%	--	--	--
Months Supply of Inventory	1.1	4.5	+ 309.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

