

## Local Market Update for March 2025

Provided by New Jersey REALTORS®



# Sussex County

Sussex County

Single Family	March			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 3-2024	Thru 3-2025	Percent Change
New Listings	184	206	+ 12.0%	501	495	- 1.2%
Closed Sales	120	100	- 16.7%	314	308	- 1.9%
Days on Market Until Sale	44	53	+ 20.5%	46	48	+ 4.3%
Median Sales Price*	\$400,000	\$415,000	+ 3.8%	\$392,500	\$424,900	+ 8.3%
Percent of List Price Received*	102.6%	102.6%	0.0%	102.3%	102.9%	+ 0.6%
Inventory of Homes for Sale	358	325	- 9.2%	--	--	--
Months Supply of Inventory	2.5	2.4	- 4.0%	--	--	--

Townhouse-Condo	March			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 3-2024	Thru 3-2025	Percent Change
New Listings	56	42	- 25.0%	135	110	- 18.5%
Closed Sales	32	23	- 28.1%	78	72	- 7.7%
Days on Market Until Sale	45	50	+ 11.1%	43	54	+ 25.6%
Median Sales Price*	\$243,000	\$280,000	+ 15.2%	\$265,230	\$270,000	+ 1.8%
Percent of List Price Received*	99.6%	101.2%	+ 1.6%	100.1%	99.6%	- 0.5%
Inventory of Homes for Sale	98	91	- 7.1%	--	--	--
Months Supply of Inventory	3.0	2.9	- 3.3%	--	--	--

Adult Community	March			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 3-2024	Thru 3-2025	Percent Change
New Listings	0	0	--	1	1	0.0%
Closed Sales	2	0	- 100.0%	2	2	0.0%
Days on Market Until Sale	35	0	- 100.0%	35	57	+ 62.9%
Median Sales Price*	\$337,500	\$0	- 100.0%	\$337,500	\$438,250	+ 29.9%
Percent of List Price Received*	97.0%	0.0%	- 100.0%	97.0%	98.9%	+ 2.0%
Inventory of Homes for Sale	2	0	- 100.0%	--	--	--
Months Supply of Inventory	1.6	0.0	- 100.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Historical Median Sales Price by Property Type By Month

