

Local Market Update for November 2025

Provided by New Jersey REALTORS®



Morris County

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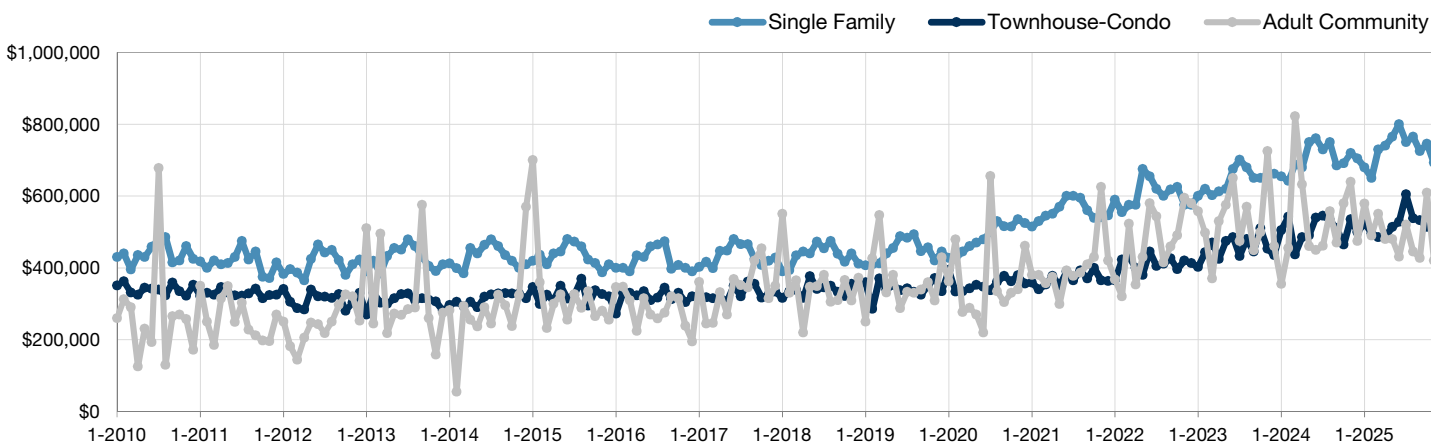
Single Family	November			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 11-2024	Thru 11-2025	Percent Change
New Listings	234	241	+ 3.0%	4,516	4,446	- 1.6%
Closed Sales	271	302	+ 11.4%	3,314	3,254	- 1.8%
Days on Market Until Sale	27	32	+ 18.5%	27	30	+ 11.1%
Median Sales Price*	\$720,000	\$693,500	- 3.7%	\$716,500	\$737,500	+ 2.9%
Percent of List Price Received*	104.9%	103.4%	- 1.4%	105.6%	105.0%	- 0.6%
Inventory of Homes for Sale	502	438	- 12.7%	--	--	--
Months Supply of Inventory	1.6	1.4	- 12.5%	--	--	--

Townhouse-Condo	November			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 11-2024	Thru 11-2025	Percent Change
New Listings	76	64	- 15.8%	1,076	1,188	+ 10.4%
Closed Sales	74	75	+ 1.4%	843	908	+ 7.7%
Days on Market Until Sale	28	31	+ 10.7%	24	30	+ 25.0%
Median Sales Price*	\$535,000	\$550,000	+ 2.8%	\$505,000	\$520,000	+ 3.0%
Percent of List Price Received*	103.2%	100.5%	- 2.6%	104.3%	101.9%	- 2.3%
Inventory of Homes for Sale	119	106	- 10.9%	--	--	--
Months Supply of Inventory	1.5	1.3	- 13.3%	--	--	--

Adult Community	November			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 11-2024	Thru 11-2025	Percent Change
New Listings	11	6	- 45.5%	125	154	+ 23.2%
Closed Sales	8	13	+ 62.5%	117	117	0.0%
Days on Market Until Sale	40	36	- 10.0%	39	38	- 2.6%
Median Sales Price*	\$640,000	\$420,000	- 34.4%	\$501,000	\$485,000	- 3.2%
Percent of List Price Received*	99.3%	97.9%	- 1.4%	100.6%	100.3%	- 0.3%
Inventory of Homes for Sale	20	25	+ 25.0%	--	--	--
Months Supply of Inventory	2.0	2.3	+ 15.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month



Current as of December 09, 2025. All data from the multiple listing services in the state of New Jersey. Margin of error for reported statewide numbers is +/- 4% at a 95% confidence level. Report © 2025 ShowingTime Plus, LLC.