

Local Market Update for May 2025

Provided by New Jersey REALTORS®



Hunterdon County

Hunterdon County

Single Family

| | May | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------------|--------------|-------------|----------------|
| Key Metrics | 2024 | 2025 | Percent Change | Thru 5-2024 | Thru 5-2025 | Percent Change |
| New Listings | 198 | 178 | - 10.1% | 657 | 608 | - 7.5% |
| Closed Sales | 97 | 84 | - 13.4% | 387 | 329 | - 15.0% |
| Days on Market Until Sale | 37 | 44 | + 18.9% | 45 | 47 | + 4.4% |
| Median Sales Price* | \$715,000 | \$660,002 | - 7.7% | \$607,500 | \$668,000 | + 10.0% |
| Percent of List Price Received* | 102.9% | 102.9% | 0.0% | 102.1% | 101.1% | - 1.0% |
| Inventory of Homes for Sale | 269 | 253 | - 5.9% | -- | -- | -- |
| Months Supply of Inventory | 2.9 | 2.8 | - 3.4% | -- | -- | -- |

Townhouse-Condo

| | May | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------------|--------------|-------------|----------------|
| Key Metrics | 2024 | 2025 | Percent Change | Thru 5-2024 | Thru 5-2025 | Percent Change |
| New Listings | 23 | 50 | + 117.4% | 141 | 162 | + 14.9% |
| Closed Sales | 26 | 28 | + 7.7% | 115 | 96 | - 16.5% |
| Days on Market Until Sale | 23 | 18 | - 21.7% | 24 | 25 | + 4.2% |
| Median Sales Price* | \$327,500 | \$380,000 | + 16.0% | \$351,000 | \$350,000 | - 0.3% |
| Percent of List Price Received* | 104.9% | 101.4% | - 3.3% | 104.4% | 101.8% | - 2.5% |
| Inventory of Homes for Sale | 20 | 52 | + 160.0% | -- | -- | -- |
| Months Supply of Inventory | 0.8 | 2.0 | + 150.0% | -- | -- | -- |

Adult Community

| | May | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------------|--------------|-------------|----------------|
| Key Metrics | 2024 | 2025 | Percent Change | Thru 5-2024 | Thru 5-2025 | Percent Change |
| New Listings | 6 | 4 | - 33.3% | 21 | 17 | - 19.0% |
| Closed Sales | 5 | 1 | - 80.0% | 18 | 10 | - 44.4% |
| Days on Market Until Sale | 46 | 9 | - 80.4% | 32 | 21 | - 34.4% |
| Median Sales Price* | \$578,000 | \$415,000 | - 28.2% | \$578,500 | \$640,500 | + 10.7% |
| Percent of List Price Received* | 99.0% | 100.0% | + 1.0% | 102.6% | 102.5% | - 0.1% |
| Inventory of Homes for Sale | 3 | 7 | + 133.3% | -- | -- | -- |
| Months Supply of Inventory | 0.8 | 2.1 | + 162.5% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

