## **Local Market Update for February 2025**

Provided by New Jersey REALTORS®



## **Hudson County**

**Hudson County** 

Single Family		February			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 2-2024	Thru 2-2025	Percent Change	
New Listings	81	73	- 9.9%	167	157	- 6.0%	
Closed Sales	46	47	+ 2.2%	95	95	0.0%	
Days on Market Until Sale	36	43	+ 19.4%	42	47	+ 11.9%	
Median Sales Price*	\$575,000	\$550,000	- 4.3%	\$539,000	\$594,000	+ 10.2%	
Percent of List Price Received*	98.6%	98.4%	- 0.2%	99.6%	99.2%	- 0.4%	
Inventory of Homes for Sale	230	186	- 19.1%				
Months Supply of Inventory	3.8	3.1	- 18.4%				

Townhouse-Condo	February			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 2-2024	Thru 2-2025	Percent Change
New Listings	454	416	- 8.4%	906	888	- 2.0%
Closed Sales	160	181	+ 13.1%	331	382	+ 15.4%
Days on Market Until Sale	36	48	+ 33.3%	36	47	+ 30.6%
Median Sales Price*	\$631,000	\$600,000	- 4.9%	\$620,000	\$592,500	- 4.4%
Percent of List Price Received*	99.4%	99.9%	+ 0.5%	99.4%	99.5%	+ 0.1%
Inventory of Homes for Sale	1,100	1,180	+ 7.3%			
Months Supply of Inventory	4.7	4.9	+ 4.3%			

<b>Adult Community</b>		February			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 2-2024	Thru 2-2025	Percent Change	
New Listings	0	0		0	0		
Closed Sales	0	0		0	0		
Days on Market Until Sale	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%		
Inventory of Homes for Sale	2	0	- 100.0%				
Months Supply of Inventory	0	0.0					

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Historical Median Sales Price by Property Type By Month

