

Local Market Update for September 2021

Provided by New Jersey REALTORS®



Burlington County

Burlington County

Single Family

| Key Metrics | September | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------------|--------------|-------------|----------------|
| | 2020 | 2021 | Percent Change | Thru 9-2020 | Thru 9-2021 | Percent Change |
| New Listings | 683 | 544 | - 20.4% | 5,183 | 5,160 | - 0.4% |
| Closed Sales | 560 | 521 | - 7.0% | 3,982 | 4,208 | + 5.7% |
| Days on Market Until Sale | 41 | 24 | - 41.5% | 56 | 29 | - 48.2% |
| Median Sales Price* | \$291,688 | \$330,000 | + 13.1% | \$265,300 | \$315,000 | + 18.7% |
| Percent of List Price Received* | 99.9% | 102.3% | + 2.4% | 98.6% | 101.5% | + 2.9% |
| Inventory of Homes for Sale | 1,051 | 790 | - 24.8% | -- | -- | -- |
| Months Supply of Inventory | 2.3 | 1.7 | - 26.1% | -- | -- | -- |

Townhouse-Condo

| Key Metrics | September | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------------|--------------|-------------|----------------|
| | 2020 | 2021 | Percent Change | Thru 9-2020 | Thru 9-2021 | Percent Change |
| New Listings | 157 | 173 | + 10.2% | 1,424 | 1,754 | + 23.2% |
| Closed Sales | 162 | 185 | + 14.2% | 1,111 | 1,415 | + 27.4% |
| Days on Market Until Sale | 28 | 19 | - 32.1% | 41 | 20 | - 51.2% |
| Median Sales Price* | \$208,200 | \$244,000 | + 17.2% | \$187,500 | \$212,500 | + 13.3% |
| Percent of List Price Received* | 99.6% | 102.4% | + 2.8% | 98.4% | 101.8% | + 3.5% |
| Inventory of Homes for Sale | 193 | 169 | - 12.4% | -- | -- | -- |
| Months Supply of Inventory | 1.5 | 1.0 | - 33.3% | -- | -- | -- |

Adult Community

| Key Metrics | September | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------------|--------------|-------------|----------------|
| | 2020 | 2021 | Percent Change | Thru 9-2020 | Thru 9-2021 | Percent Change |
| New Listings | 56 | 61 | + 8.9% | 504 | 521 | + 3.4% |
| Closed Sales | 54 | 43 | - 20.4% | 419 | 432 | + 3.1% |
| Days on Market Until Sale | 49 | 32 | - 34.7% | 49 | 28 | - 42.9% |
| Median Sales Price* | \$256,000 | \$295,000 | + 15.2% | \$222,000 | \$279,900 | + 26.1% |
| Percent of List Price Received* | 98.3% | 101.4% | + 3.2% | 98.2% | 100.6% | + 2.4% |
| Inventory of Homes for Sale | 76 | 62 | - 18.4% | -- | -- | -- |
| Months Supply of Inventory | 1.6 | 1.3 | - 18.8% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

