

# Local Market Update for February 2025

Provided by New Jersey REALTORS®



## Burlington County

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### Single Family

Key Metrics	February			Year to Date		
	2024	2025	Percent Change	Thru 2-2024	Thru 2-2025	Percent Change
New Listings	346	291	- 15.9%	650	569	- 12.5%
Closed Sales	226	217	- 4.0%	454	442	- 2.6%
Days on Market Until Sale	38	43	+ 13.2%	33	39	+ 18.2%
Median Sales Price*	\$370,000	<b>\$389,000</b>	+ 5.1%	\$365,000	<b>\$389,000</b>	+ 6.6%
Percent of List Price Received*	100.3%	<b>99.5%</b>	- 0.8%	100.8%	<b>100.0%</b>	- 0.8%
Inventory of Homes for Sale	529	540	+ 2.1%	--	--	--
Months Supply of Inventory	1.8	1.8	0.0%	--	--	--

### Townhouse-Condo

Key Metrics	February			Year to Date		
	2024	2025	Percent Change	Thru 2-2024	Thru 2-2025	Percent Change
New Listings	97	121	+ 24.7%	204	221	+ 8.3%
Closed Sales	91	82	- 9.9%	166	169	+ 1.8%
Days on Market Until Sale	30	43	+ 43.3%	27	39	+ 44.4%
Median Sales Price*	\$310,000	<b>\$323,250</b>	+ 4.3%	\$290,000	<b>\$325,000</b>	+ 12.1%
Percent of List Price Received*	101.0%	<b>99.8%</b>	- 1.2%	101.6%	<b>99.9%</b>	- 1.7%
Inventory of Homes for Sale	132	162	+ 22.7%	--	--	--
Months Supply of Inventory	1.3	1.5	+ 15.4%	--	--	--

### Adult Community

Key Metrics	February			Year to Date		
	2024	2025	Percent Change	Thru 2-2024	Thru 2-2025	Percent Change
New Listings	45	37	- 17.8%	88	76	- 13.6%
Closed Sales	24	34	+ 41.7%	64	59	- 7.8%
Days on Market Until Sale	22	35	+ 59.1%	22	38	+ 72.7%
Median Sales Price*	\$377,500	<b>\$427,500</b>	+ 13.2%	\$390,000	<b>\$390,000</b>	0.0%
Percent of List Price Received*	101.2%	<b>98.3%</b>	- 2.9%	101.0%	<b>98.8%</b>	- 2.2%
Inventory of Homes for Sale	53	58	+ 9.4%	--	--	--
Months Supply of Inventory	1.2	1.4	+ 16.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

