

## Local Market Update for February 2024

Provided by New Jersey REALTORS®



# Burlington County

Burlington County

## Single Family

	February			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 2-2023	Thru 2-2024	Percent Change
New Listings	330	337	+ 2.1%	653	638	- 2.3%
Closed Sales	223	223	0.0%	459	449	- 2.2%
Days on Market Until Sale	45	38	- 15.6%	44	33	- 25.0%
Median Sales Price*	\$355,000	\$370,000	+ 4.2%	\$345,000	\$365,000	+ 5.8%
Percent of List Price Received*	99.7%	100.4%	+ 0.7%	99.8%	100.8%	+ 1.0%
Inventory of Homes for Sale	578	484	- 16.3%	--	--	--
Months Supply of Inventory	1.6	1.6	0.0%	--	--	--

## Townhouse-Condo

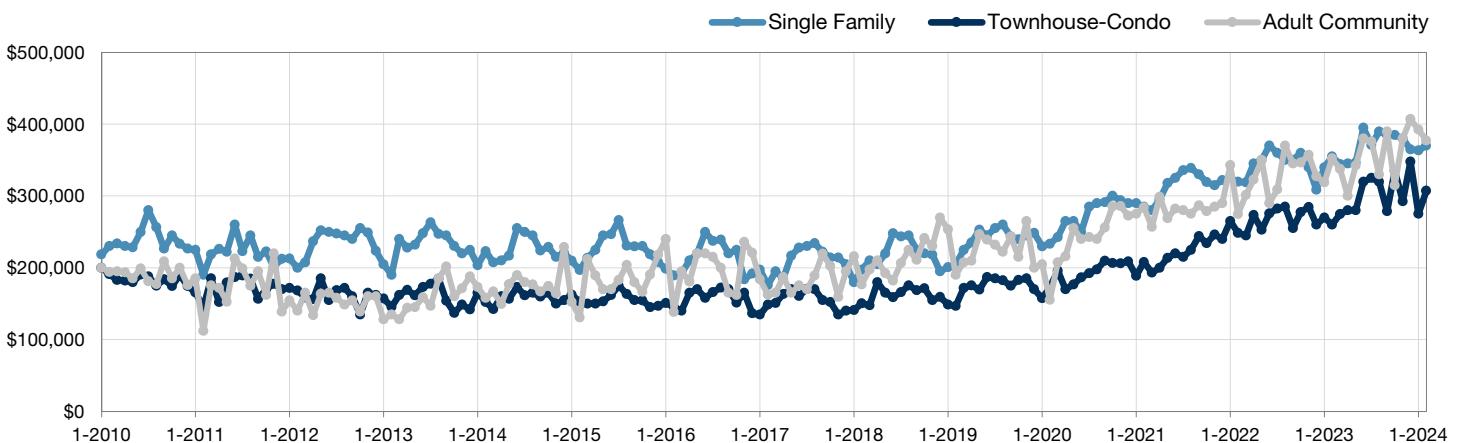
	February			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 2-2023	Thru 2-2024	Percent Change
New Listings	119	98	- 17.6%	253	205	- 19.0%
Closed Sales	87	88	+ 1.1%	168	163	- 3.0%
Days on Market Until Sale	34	31	- 8.8%	34	28	- 17.6%
Median Sales Price*	\$260,000	\$307,500	+ 18.3%	\$263,750	\$290,000	+ 10.0%
Percent of List Price Received*	100.9%	101.1%	+ 0.2%	100.8%	101.6%	+ 0.8%
Inventory of Homes for Sale	121	116	- 4.1%	--	--	--
Months Supply of Inventory	0.9	1.1	+ 22.2%	--	--	--

## Adult Community

	February			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 2-2023	Thru 2-2024	Percent Change
New Listings	47	45	- 4.3%	109	88	- 19.3%
Closed Sales	42	24	- 42.9%	78	64	- 17.9%
Days on Market Until Sale	42	22	- 47.6%	40	22	- 45.0%
Median Sales Price*	\$352,500	\$377,500	+ 7.1%	\$342,450	\$390,000	+ 13.9%
Percent of List Price Received*	99.6%	101.2%	+ 1.6%	99.2%	101.0%	+ 1.8%
Inventory of Homes for Sale	68	55	- 19.1%	--	--	--
Months Supply of Inventory	1.4	1.3	- 7.1%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Historical Median Sales Price by Property Type By Month



Current as of March 20, 2024. All data from the multiple listing services in the state of New Jersey. Margin of error for reported statewide numbers is +/- 4% at a 95% confidence level. Report © 2024 ShowingTime.