

Local Market Update for October 2021

Provided by New Jersey REALTORS®



Burlington County

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Single Family

Key Metrics	October			Year to Date		
	2020	2021	Percent Change	Thru 10-2020	Thru 10-2021	Percent Change
New Listings	594	468	- 21.2%	5,777	5,630	- 2.5%
Closed Sales	557	489	- 12.2%	4,539	4,707	+ 3.7%
Days on Market Until Sale	32	27	- 15.6%	53	29	- 45.3%
Median Sales Price*	\$300,000	\$315,500	+ 5.2%	\$270,000	\$315,000	+ 16.7%
Percent of List Price Received*	100.6%	101.2%	+ 0.6%	98.9%	101.5%	+ 2.6%
Inventory of Homes for Sale	1,021	724	- 29.1%	--	--	--
Months Supply of Inventory	2.2	1.6	- 27.3%	--	--	--

Townhouse-Condo

Key Metrics	October			Year to Date		
	2020	2021	Percent Change	Thru 10-2020	Thru 10-2021	Percent Change
New Listings	190	186	- 2.1%	1,614	1,943	+ 20.4%
Closed Sales	181	171	- 5.5%	1,293	1,589	+ 22.9%
Days on Market Until Sale	28	21	- 25.0%	40	20	- 50.0%
Median Sales Price*	\$208,000	\$235,000	+ 13.0%	\$190,000	\$215,000	+ 13.2%
Percent of List Price Received*	99.6%	100.9%	+ 1.3%	98.5%	101.7%	+ 3.2%
Inventory of Homes for Sale	202	160	- 20.8%	--	--	--
Months Supply of Inventory	1.5	1.0	- 33.3%	--	--	--

Adult Community

Key Metrics	October			Year to Date		
	2020	2021	Percent Change	Thru 10-2020	Thru 10-2021	Percent Change
New Listings	67	48	- 28.4%	571	569	- 0.4%
Closed Sales	58	56	- 3.4%	477	488	+ 2.3%
Days on Market Until Sale	45	24	- 46.7%	49	27	- 44.9%
Median Sales Price*	\$285,575	\$279,000	- 2.3%	\$235,000	\$279,000	+ 18.7%
Percent of List Price Received*	98.7%	100.6%	+ 1.9%	98.2%	100.6%	+ 2.4%
Inventory of Homes for Sale	73	46	- 37.0%	--	--	--
Months Supply of Inventory	1.5	0.9	- 40.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

