

Local Market Update for October 2024

Provided by New Jersey REALTORS®



Burlington County

Burlington County

Single Family

Key Metrics	October			Year to Date		
	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change
New Listings	377	364	- 3.4%	3,784	3,891	+ 2.8%
Closed Sales	277	295	+ 6.5%	3,062	3,002	- 2.0%
Days on Market Until Sale	31	28	- 9.7%	31	27	- 12.9%
Median Sales Price*	\$385,000	\$420,000	+ 9.1%	\$365,000	\$405,000	+ 11.0%
Percent of List Price Received*	101.2%	100.9%	- 0.3%	101.9%	101.9%	0.0%
Inventory of Homes for Sale	652	650	- 0.3%	--	--	--
Months Supply of Inventory	2.1	2.2	+ 4.8%	--	--	--

Townhouse-Condo

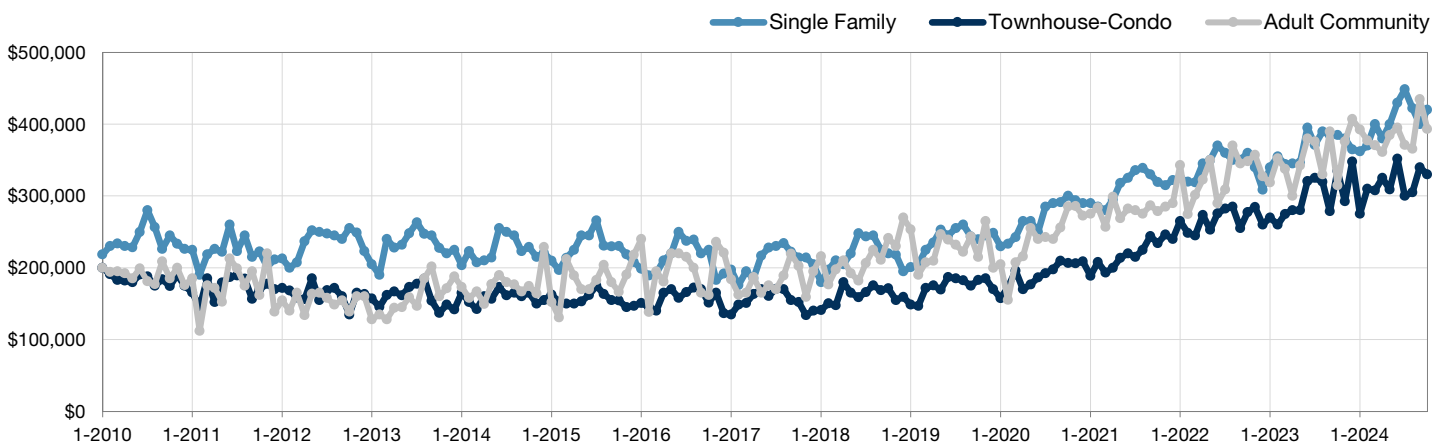
Key Metrics	October			Year to Date		
	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change
New Listings	109	134	+ 22.9%	1,244	1,318	+ 5.9%
Closed Sales	109	134	+ 22.9%	1,068	1,075	+ 0.7%
Days on Market Until Sale	18	24	+ 33.3%	21	24	+ 14.3%
Median Sales Price*	\$335,000	\$330,000	- 1.5%	\$291,500	\$320,000	+ 9.8%
Percent of List Price Received*	102.6%	101.8%	- 0.8%	102.7%	102.0%	- 0.7%
Inventory of Homes for Sale	140	187	+ 33.6%	--	--	--
Months Supply of Inventory	1.3	1.8	+ 38.5%	--	--	--

Adult Community

Key Metrics	October			Year to Date		
	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change
New Listings	54	55	+ 1.9%	513	521	+ 1.6%
Closed Sales	45	42	- 6.7%	467	428	- 8.4%
Days on Market Until Sale	23	30	+ 30.4%	33	26	- 21.2%
Median Sales Price*	\$315,000	\$393,500	+ 24.9%	\$340,000	\$382,500	+ 12.5%
Percent of List Price Received*	100.5%	100.8%	+ 0.3%	100.3%	100.8%	+ 0.5%
Inventory of Homes for Sale	54	81	+ 50.0%	--	--	--
Months Supply of Inventory	1.2	2.0	+ 66.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month



Current as of November 20, 2024. All data from the multiple listing services in the state of New Jersey. Margin of error for reported statewide numbers is +/- 4% at a 95% confidence level. Report © 2024 ShowingTime Plus, LLC.