Local Market Update for July 2025

Provided by New Jersey REALTORS®



Bergen County

Bergen County

Single Family		July			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 7-2024	Thru 7-2025	Percent Change	
New Listings	697	738	+ 5.9%	4,430	4,510	+ 1.8%	
Closed Sales	542	538	- 0.7%	2,747	2,728	- 0.7%	
Days on Market Until Sale	28	27	- 3.6%	33	33	0.0%	
Median Sales Price*	\$801,500	\$875,000	+ 9.2%	\$760,000	\$850,000	+ 11.8%	
Percent of List Price Received*	105.5%	104.7%	- 0.8%	104.3%	104.3%	0.0%	
Inventory of Homes for Sale	1,030	1,069	+ 3.8%				
Months Supply of Inventory	2.5	2.5	0.0%				

Townhouse-Condo		July			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 7-2024	Thru 7-2025	Percent Change	
New Listings	295	306	+ 3.7%	1,894	1,872	- 1.2%	
Closed Sales	238	213	- 10.5%	1,283	1,220	- 4.9%	
Days on Market Until Sale	36	86	+ 138.9%	43	94	+ 118.6%	
Median Sales Price*	\$530,000	\$505,000	- 4.7%	\$479,000	\$505,000	+ 5.4%	
Percent of List Price Received*	101.6%	101.4%	- 0.2%	100.9%	100.6%	- 0.3%	
Inventory of Homes for Sale	471	487	+ 3.4%				
Months Supply of Inventory	2.6	2.6	0.0%				

Adult Community		July			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 7-2024	Thru 7-2025	Percent Change	
New Listings	6	6	0.0%	51	53	+ 3.9%	
Closed Sales	5	6	+ 20.0%	55	39	- 29.1%	
Days on Market Until Sale	60	81	+ 35.0%	48	74	+ 54.2%	
Median Sales Price*	\$405,000	\$787,500	+ 94.4%	\$429,000	\$512,100	+ 19.4%	
Percent of List Price Received*	101.7%	100.2%	- 1.5%	100.9%	102.0%	+ 1.1%	
Inventory of Homes for Sale	6	5	- 16.7%				
Months Supply of Inventory	0.8	8.0	0.0%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

