Local Market Update for May 2025

Provided by New Jersey REALTORS®



Atlantic County

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Single Family		May			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 5-2024	Thru 5-2025	Percent Change	
New Listings	277	355	+ 28.2%	1,381	1,550	+ 12.2%	
Closed Sales	232	234	+ 0.9%	909	862	- 5.2%	
Days on Market Until Sale	46	44	- 4.3%	47	50	+ 6.4%	
Median Sales Price*	\$407,500	\$419,500	+ 2.9%	\$370,000	\$390,000	+ 5.4%	
Percent of List Price Received*	99.6%	98.3%	- 1.3%	98.8%	98.1%	- 0.7%	
Inventory of Homes for Sale	594	732	+ 23.2%				
Months Supply of Inventory	3.1	3.8	+ 22.6%				

Townhouse-Condo		May			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 5-2024	Thru 5-2025	Percent Change	
New Listings	115	160	+ 39.1%	593	759	+ 28.0%	
Closed Sales	88	97	+ 10.2%	384	392	+ 2.1%	
Days on Market Until Sale	46	68	+ 47.8%	44	59	+ 34.1%	
Median Sales Price*	\$235,450	\$244,900	+ 4.0%	\$230,000	\$230,000	0.0%	
Percent of List Price Received*	97.8%	97.1%	- 0.7%	98.1%	96.9%	- 1.2%	
Inventory of Homes for Sale	292	440	+ 50.7%				
Months Supply of Inventory	3.6	5.5	+ 52.8%				

Adult Community		May			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 5-2024	Thru 5-2025	Percent Change	
New Listings	31	41	+ 32.3%	159	195	+ 22.6%	
Closed Sales	25	23	- 8.0%	112	110	- 1.8%	
Days on Market Until Sale	34	54	+ 58.8%	50	60	+ 20.0%	
Median Sales Price*	\$247,000	\$223,000	- 9.7%	\$295,000	\$310,000	+ 5.1%	
Percent of List Price Received*	97.2%	97.7%	+ 0.5%	96.7%	97.4%	+ 0.7%	
Inventory of Homes for Sale	68	85	+ 25.0%				
Months Supply of Inventory	3.0	3.7	+ 23.3%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

