

Local Market Update for July 2022

Provided by New Jersey REALTORS®



Camden County

Camden County

Single Family

	July			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	714	594	- 16.8%	4,358	3,827	- 12.2%
Closed Sales	590	437	- 25.9%	3,542	3,073	- 13.2%
Days on Market Until Sale	17	17	0.0%	24	23	- 4.2%
Median Sales Price*	\$281,000	\$315,000	+ 12.1%	\$259,900	\$300,000	+ 15.4%
Percent of List Price Received*	104.4%	104.2%	- 0.2%	102.6%	103.6%	+ 1.0%
Inventory of Homes for Sale	850	697	- 18.0%	--	--	--
Months Supply of Inventory	1.6	1.5	- 6.3%	--	--	--

Townhouse-Condo

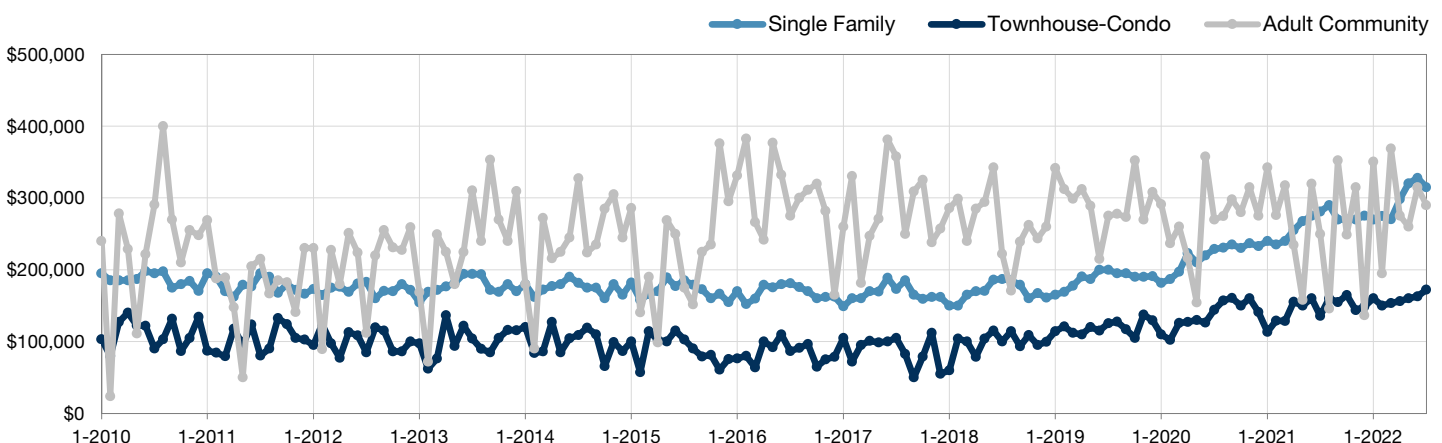
	July			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	198	170	- 14.1%	1,250	1,118	- 10.6%
Closed Sales	168	138	- 17.9%	912	857	- 6.0%
Days on Market Until Sale	22	21	- 4.5%	26	23	- 11.5%
Median Sales Price*	\$135,500	\$172,450	+ 27.3%	\$145,000	\$160,000	+ 10.3%
Percent of List Price Received*	101.2%	102.9%	+ 1.7%	100.7%	102.8%	+ 2.1%
Inventory of Homes for Sale	280	227	- 18.9%	--	--	--
Months Supply of Inventory	2.0	1.7	- 15.0%	--	--	--

Adult Community

	July			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	9	9	0.0%	80	76	- 5.0%
Closed Sales	9	9	0.0%	70	65	- 7.1%
Days on Market Until Sale	15	31	+ 106.7%	40	24	- 40.0%
Median Sales Price*	\$250,000	\$290,000	+ 16.0%	\$283,950	\$325,000	+ 14.5%
Percent of List Price Received*	101.5%	103.5%	+ 2.0%	100.1%	104.0%	+ 3.9%
Inventory of Homes for Sale	22	10	- 54.5%	--	--	--
Months Supply of Inventory	2.1	1.0	- 52.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month



Current as of August 20, 2022. All data from the multiple listing services in the state of New Jersey. Margin of error for reported statewide numbers is +/- 4% at a 95% confidence level. Report © 2022 ShowingTime.