

# Local Market Update for March 2022

Provided by New Jersey REALTORS®



## Warren County

Warren County

### Single Family

Key Metrics	March			Year to Date		
	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	193	149	- 22.8%	399	346	- 13.3%
Closed Sales	128	92	- 28.1%	323	264	- 18.3%
Days on Market Until Sale	50	43	- 14.0%	49	48	- 2.0%
Median Sales Price*	\$294,500	\$364,500	+ 23.8%	\$305,000	\$325,000	+ 6.6%
Percent of List Price Received*	100.7%	102.6%	+ 1.9%	100.0%	101.5%	+ 1.5%
Inventory of Homes for Sale	289	201	- 30.4%	--	--	--
Months Supply of Inventory	2.2	1.7	- 22.7%	--	--	--

### Townhouse-Condo

Key Metrics	March			Year to Date		
	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	23	16	- 30.4%	52	44	- 15.4%
Closed Sales	19	14	- 26.3%	46	34	- 26.1%
Days on Market Until Sale	23	26	+ 13.0%	36	27	- 25.0%
Median Sales Price*	\$240,000	\$264,000	+ 10.0%	\$235,000	\$247,500	+ 5.3%
Percent of List Price Received*	101.1%	99.8%	- 1.3%	100.8%	101.8%	+ 1.0%
Inventory of Homes for Sale	22	6	- 72.7%	--	--	--
Months Supply of Inventory	1.0	0.3	- 70.0%	--	--	--

### Adult Community

Key Metrics	March			Year to Date		
	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	9	6	- 33.3%	26	14	- 46.2%
Closed Sales	4	4	0.0%	5	7	+ 40.0%
Days on Market Until Sale	41	20	- 51.2%	35	26	- 25.7%
Median Sales Price*	\$154,750	\$217,500	+ 40.5%	\$150,000	\$225,000	+ 50.0%
Percent of List Price Received*	98.2%	102.5%	+ 4.4%	97.8%	102.8%	+ 5.1%
Inventory of Homes for Sale	16	11	- 31.3%	--	--	--
Months Supply of Inventory	3.7	2.1	- 43.2%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

