

Local Market Update for March 2022

Provided by New Jersey REALTORS®



Sussex County

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Single Family

Key Metrics	March			Year to Date		
	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	297	269	- 9.4%	645	626	- 2.9%
Closed Sales	206	173	- 16.0%	551	464	- 15.8%
Days on Market Until Sale	55	51	- 7.3%	54	51	- 5.6%
Median Sales Price*	\$316,000	\$350,000	+ 10.8%	\$315,000	\$334,700	+ 6.3%
Percent of List Price Received*	101.0%	101.3%	+ 0.3%	100.4%	100.7%	+ 0.3%
Inventory of Homes for Sale	518	357	- 31.1%	--	--	--
Months Supply of Inventory	2.0	1.7	- 15.0%	--	--	--

Townhouse-Condo

Key Metrics	March			Year to Date		
	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	63	55	- 12.7%	143	137	- 4.2%
Closed Sales	35	45	+ 28.6%	115	111	- 3.5%
Days on Market Until Sale	57	44	- 22.8%	50	43	- 14.0%
Median Sales Price*	\$178,000	\$206,500	+ 16.0%	\$180,000	\$220,000	+ 22.2%
Percent of List Price Received*	99.4%	101.9%	+ 2.5%	99.7%	101.1%	+ 1.4%
Inventory of Homes for Sale	119	67	- 43.7%	--	--	--
Months Supply of Inventory	2.8	1.4	- 50.0%	--	--	--

Adult Community

Key Metrics	March			Year to Date		
	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	0	1	--	2	2	0.0%
Closed Sales	0	3	--	1	3	+ 200.0%
Days on Market Until Sale	0	76	--	8	76	+ 850.0%
Median Sales Price*	\$0	\$365,000	--	\$180,000	\$365,000	+ 102.8%
Percent of List Price Received*	0.0%	101.0%	--	97.3%	101.0%	+ 3.8%
Inventory of Homes for Sale	2	1	- 50.0%	--	--	--
Months Supply of Inventory	1.0	0.6	- 40.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

