

## Local Market Update for March 2022

Provided by New Jersey REALTORS®



# Hunterdon County

Hunterdon County

## Single Family

	March			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	211	168	- 20.4%	462	429	- 7.1%
Closed Sales	132	112	- 15.2%	366	288	- 21.3%
Days on Market Until Sale	71	51	- 28.2%	62	51	- 17.7%
Median Sales Price*	\$449,000	\$519,000	+ 15.6%	\$450,000	\$515,000	+ 14.4%
Percent of List Price Received*	98.3%	102.3%	+ 4.1%	98.7%	101.1%	+ 2.4%
Inventory of Homes for Sale	334	234	- 29.9%	--	--	--
Months Supply of Inventory	2.0	1.7	- 15.0%	--	--	--

## Townhouse-Condo

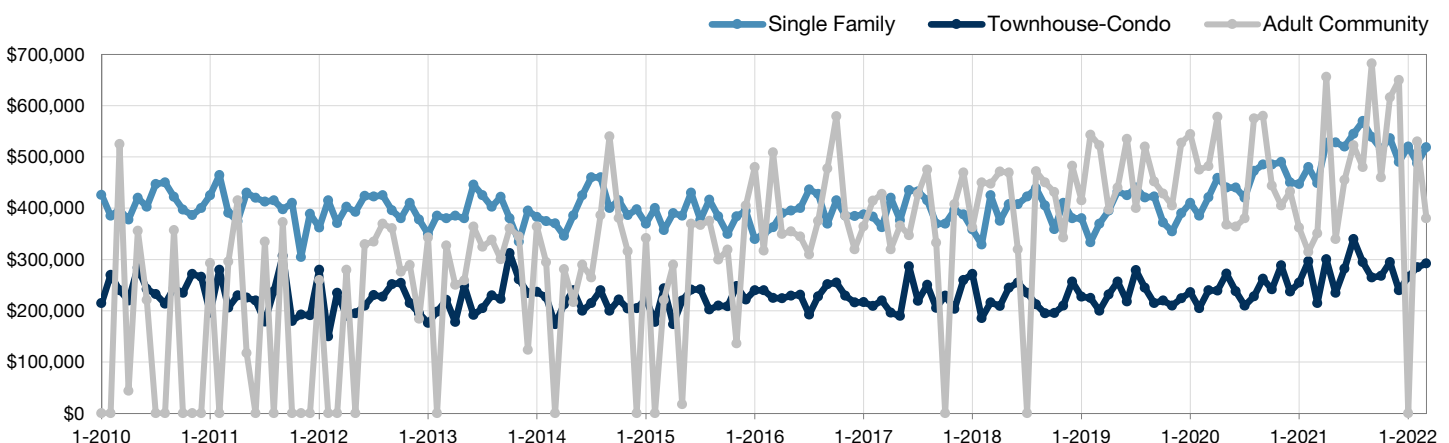
	March			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	41	53	+ 29.3%	89	116	+ 30.3%
Closed Sales	22	25	+ 13.6%	71	90	+ 26.8%
Days on Market Until Sale	26	34	+ 30.8%	46	32	- 30.4%
Median Sales Price*	\$215,000	\$292,000	+ 35.8%	\$269,000	\$279,500	+ 3.9%
Percent of List Price Received*	102.3%	103.9%	+ 1.6%	100.0%	102.3%	+ 2.3%
Inventory of Homes for Sale	32	46	+ 43.8%	--	--	--
Months Supply of Inventory	1.0	1.4	+ 40.0%	--	--	--

## Adult Community

	March			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	5	3	- 40.0%	14	11	- 21.4%
Closed Sales	4	4	0.0%	9	9	0.0%
Days on Market Until Sale	17	15	- 11.8%	50	14	- 72.0%
Median Sales Price*	\$351,000	\$380,000	+ 8.3%	\$345,000	\$386,000	+ 11.9%
Percent of List Price Received*	97.6%	103.0%	+ 5.5%	96.7%	103.3%	+ 6.8%
Inventory of Homes for Sale	6	2	- 66.7%	--	--	--
Months Supply of Inventory	1.2	0.6	- 50.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Historical Median Sales Price by Property Type By Month



Current as of April 20, 2022. All data from the multiple listing services in the state of New Jersey. Margin of error for reported statewide numbers is +/- 4% at a 95% confidence level. Report © 2022 ShowingTime.