

Local Market Update for March 2022

Provided by New Jersey REALTORS®



Hudson County

Hudson County

Single Family

	March			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	142	154	+ 8.5%	352	367	+ 4.3%
Closed Sales	101	75	- 25.7%	258	253	- 1.9%
Days on Market Until Sale	59	52	- 11.9%	50	52	+ 4.0%
Median Sales Price*	\$415,000	\$502,000	+ 21.0%	\$438,500	\$500,000	+ 14.0%
Percent of List Price Received*	98.6%	100.2%	+ 1.6%	98.7%	99.0%	+ 0.3%
Inventory of Homes for Sale	306	216	- 29.4%	--	--	--
Months Supply of Inventory	3.7	2.4	- 35.1%	--	--	--

Townhouse-Condo

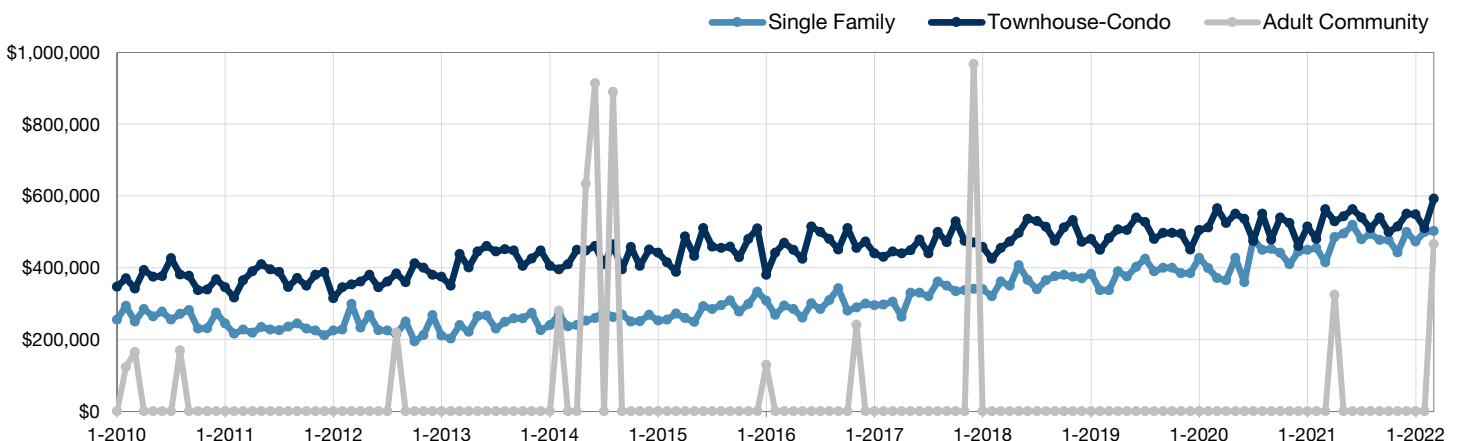
	March			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	763	765	+ 0.3%	1,970	1,909	- 3.1%
Closed Sales	416	338	- 18.8%	964	878	- 8.9%
Days on Market Until Sale	58	48	- 17.2%	56	51	- 8.9%
Median Sales Price*	\$562,500	\$592,250	+ 5.3%	\$545,000	\$565,000	+ 3.7%
Percent of List Price Received*	98.1%	99.2%	+ 1.1%	97.7%	98.9%	+ 1.2%
Inventory of Homes for Sale	1,757	1,322	- 24.8%	--	--	--
Months Supply of Inventory	5.6	3.5	- 37.5%	--	--	--

Adult Community

	March			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	0	1	--	1	1	0.0%
Closed Sales	0	1	--	0	1	--
Days on Market Until Sale	0	64	--	0	64	--
Median Sales Price*	\$0	\$466,000	--	\$0	\$466,000	--
Percent of List Price Received*	0.0%	101.3%	--	0.0%	101.3%	--
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	0.0	1.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month



Current as of April 20, 2022. All data from the multiple listing services in the state of New Jersey. Margin of error for reported statewide numbers is +/- 4% at a 95% confidence level. Report © 2022 ShowingTime.