

Local Market Update for March 2022

Provided by New Jersey REALTORS®



Gloucester County

Gloucester County

Single Family

	March			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	435	348	- 20.0%	1,023	801	- 21.7%
Closed Sales	286	253	- 11.5%	806	684	- 15.1%
Days on Market Until Sale	33	27	- 18.2%	35	30	- 14.3%
Median Sales Price*	\$255,000	\$280,000	+ 9.8%	\$250,000	\$275,000	+ 10.0%
Percent of List Price Received*	100.9%	103.0%	+ 2.1%	100.7%	101.8%	+ 1.1%
Inventory of Homes for Sale	517	320	- 38.1%	--	--	--
Months Supply of Inventory	1.5	1.0	- 33.3%	--	--	--

Townhouse-Condo

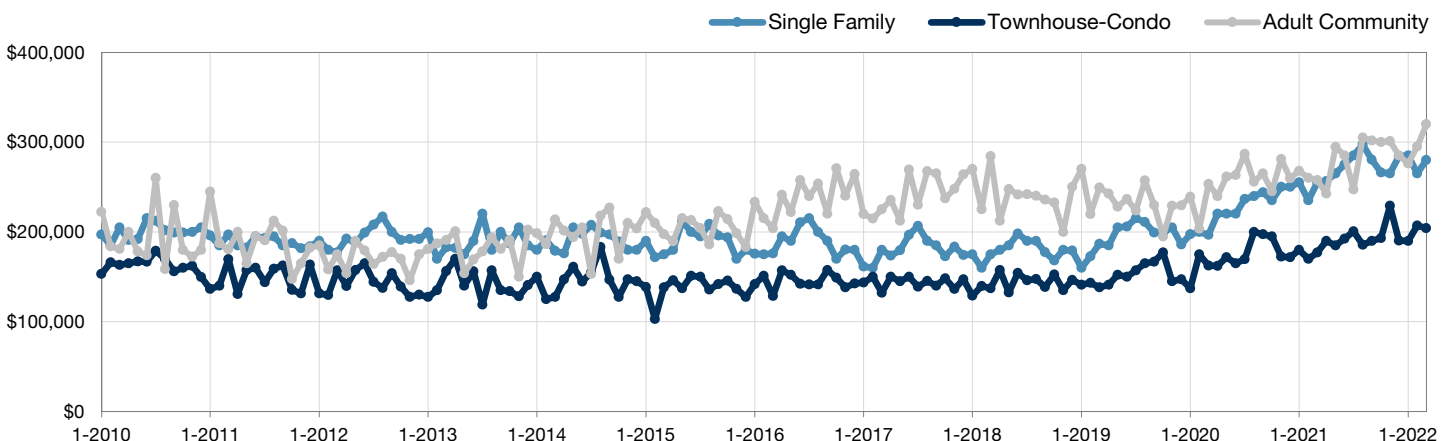
	March			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	96	67	- 30.2%	223	169	- 24.2%
Closed Sales	70	64	- 8.6%	162	137	- 15.4%
Days on Market Until Sale	18	16	- 11.1%	25	18	- 28.0%
Median Sales Price*	\$176,950	\$204,250	+ 15.4%	\$175,950	\$197,500	+ 12.2%
Percent of List Price Received*	102.2%	104.3%	+ 2.1%	101.0%	103.6%	+ 2.6%
Inventory of Homes for Sale	72	31	- 56.9%	--	--	--
Months Supply of Inventory	1.1	0.5	- 54.5%	--	--	--

Adult Community

	March			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	30	33	+ 10.0%	80	68	- 15.0%
Closed Sales	23	21	- 8.7%	66	54	- 18.2%
Days on Market Until Sale	35	20	- 42.9%	31	15	- 51.6%
Median Sales Price*	\$257,500	\$320,000	+ 24.3%	\$262,450	\$295,750	+ 12.7%
Percent of List Price Received*	99.7%	100.4%	+ 0.7%	99.8%	101.9%	+ 2.1%
Inventory of Homes for Sale	32	18	- 43.8%	--	--	--
Months Supply of Inventory	1.3	0.8	- 38.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month



Current as of April 20, 2022. All data from the multiple listing services in the state of New Jersey. Margin of error for reported statewide numbers is +/- 4% at a 95% confidence level. Report © 2022 ShowingTime.