

## Local Market Update for March 2022

Provided by New Jersey REALTORS®



# Cumberland County

Cumberland County

### Single Family

	March			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	173	182	+ 5.2%	447	420	- 6.0%
Closed Sales	144	114	- 20.8%	364	339	- 6.9%
Days on Market Until Sale	50	45	- 10.0%	48	45	- 6.3%
Median Sales Price*	\$178,250	\$210,000	+ 17.8%	\$180,000	\$195,000	+ 8.3%
Percent of List Price Received*	98.3%	99.9%	+ 1.6%	98.8%	99.4%	+ 0.6%
Inventory of Homes for Sale	638	572	- 10.3%	--	--	--
Months Supply of Inventory	4.5	4.3	- 4.4%	--	--	--

### Townhouse-Condo

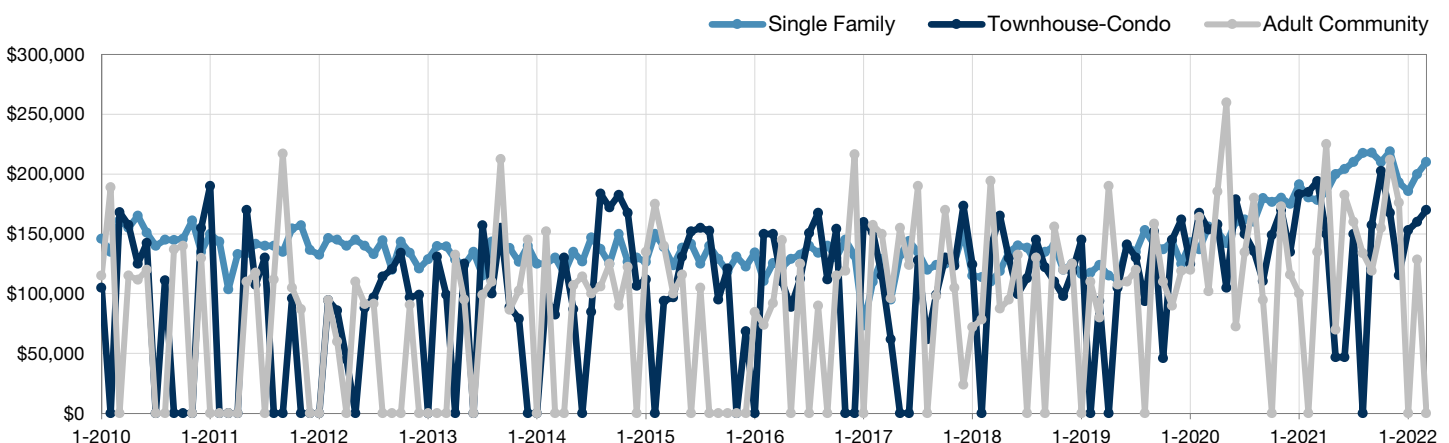
	March			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	4	2	- 50.0%	9	7	- 22.2%
Closed Sales	2	1	- 50.0%	6	7	+ 16.7%
Days on Market Until Sale	20	12	- 40.0%	55	9	- 83.6%
Median Sales Price*	\$193,950	\$170,000	- 12.3%	\$184,000	\$156,000	- 15.2%
Percent of List Price Received*	103.3%	106.3%	+ 2.9%	99.8%	99.1%	- 0.7%
Inventory of Homes for Sale	19	16	- 15.8%	--	--	--
Months Supply of Inventory	6.3	5.9	- 6.3%	--	--	--

### Adult Community

	March			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	1	2	+ 100.0%	13	5	- 61.5%
Closed Sales	5	0	- 100.0%	9	2	- 77.8%
Days on Market Until Sale	39	0	- 100.0%	117	107	- 8.5%
Median Sales Price*	\$135,000	\$0	- 100.0%	\$100,000	\$128,608	+ 28.6%
Percent of List Price Received*	93.3%	0.0%	- 100.0%	91.6%	92.1%	+ 0.5%
Inventory of Homes for Sale	11	11	0.0%	--	--	--
Months Supply of Inventory	4.0	5.0	+ 25.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month



Current as of April 20, 2022. All data from the multiple listing services in the state of New Jersey. Margin of error for reported statewide numbers is +/- 4% at a 95% confidence level. Report © 2022 ShowingTime.