

Local Market Update for March 2022

Provided by New Jersey REALTORS®



Camden County

Camden County

Single Family

Key Metrics	March			Year to Date		
	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	650	597	- 8.2%	1,558	1,408	- 9.6%
Closed Sales	502	433	- 13.7%	1,323	1,138	- 14.0%
Days on Market Until Sale	27	28	+ 3.7%	30	30	0.0%
Median Sales Price*	\$239,950	\$273,000	+ 13.8%	\$239,900	\$270,251	+ 12.7%
Percent of List Price Received*	101.3%	102.6%	+ 1.3%	101.1%	101.9%	+ 0.8%
Inventory of Homes for Sale	651	474	- 27.2%	--	--	--
Months Supply of Inventory	1.2	1.0	- 16.7%	--	--	--

Townhouse-Condo

Key Metrics	March			Year to Date		
	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	161	168	+ 4.3%	416	409	- 1.7%
Closed Sales	127	116	- 8.7%	329	327	- 0.6%
Days on Market Until Sale	33	30	- 9.1%	30	30	0.0%
Median Sales Price*	\$128,500	\$153,700	+ 19.6%	\$124,000	\$153,000	+ 23.4%
Percent of List Price Received*	101.5%	101.9%	+ 0.4%	99.8%	101.2%	+ 1.4%
Inventory of Homes for Sale	191	160	- 16.2%	--	--	--
Months Supply of Inventory	1.6	1.1	- 31.3%	--	--	--

Adult Community

Key Metrics	March			Year to Date		
	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	8	10	+ 25.0%	29	30	+ 3.4%
Closed Sales	14	10	- 28.6%	33	31	- 6.1%
Days on Market Until Sale	74	15	- 79.7%	41	23	- 43.9%
Median Sales Price*	\$317,500	\$368,750	+ 16.1%	\$305,000	\$345,000	+ 13.1%
Percent of List Price Received*	98.0%	102.9%	+ 5.0%	98.5%	104.8%	+ 6.4%
Inventory of Homes for Sale	12	5	- 58.3%	--	--	--
Months Supply of Inventory	1.0	0.5	- 50.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

