

Local Market Update for March 2022

Provided by New Jersey REALTORS®



Burlington County

Burlington County

Single Family

	March			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	541	551	+ 1.8%	1,337	1,264	- 5.5%
Closed Sales	426	364	- 14.6%	1,153	1,021	- 11.4%
Days on Market Until Sale	38	33	- 13.2%	37	34	- 8.1%
Median Sales Price*	\$279,950	\$320,000	+ 14.3%	\$285,000	\$320,000	+ 12.3%
Percent of List Price Received*	100.4%	102.0%	+ 1.6%	100.2%	101.3%	+ 1.1%
Inventory of Homes for Sale	660	470	- 28.8%	--	--	--
Months Supply of Inventory	1.4	1.1	- 21.4%	--	--	--

Townhouse-Condo

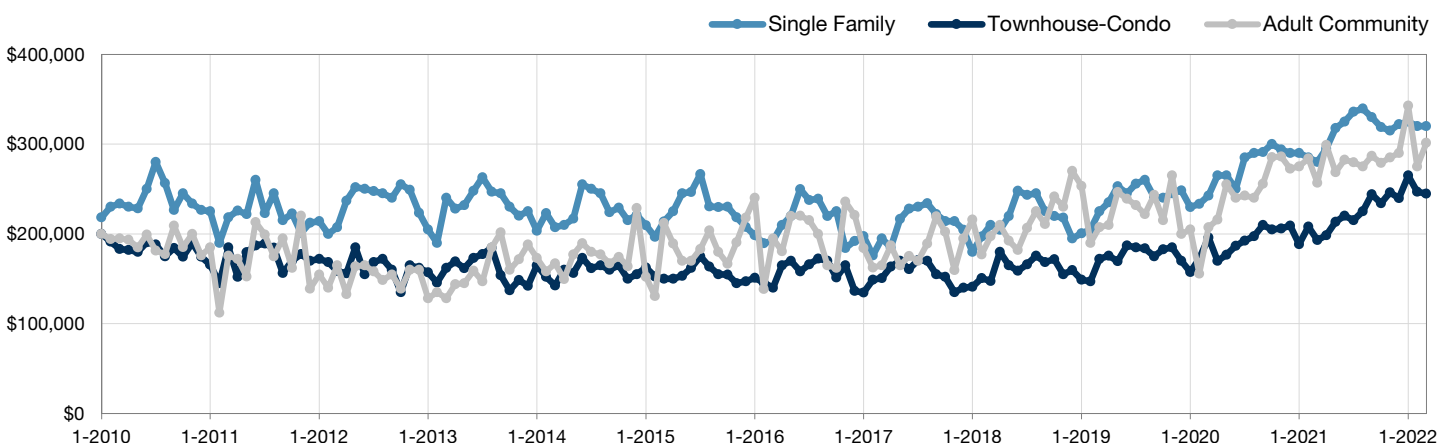
	March			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	182	160	- 12.1%	460	397	- 13.7%
Closed Sales	145	109	- 24.8%	368	371	+ 0.8%
Days on Market Until Sale	25	20	- 20.0%	30	24	- 20.0%
Median Sales Price*	\$193,000	\$244,900	+ 26.9%	\$194,950	\$250,000	+ 28.2%
Percent of List Price Received*	100.6%	105.2%	+ 4.6%	100.0%	102.9%	+ 2.9%
Inventory of Homes for Sale	122	83	- 32.0%	--	--	--
Months Supply of Inventory	0.8	0.5	- 37.5%	--	--	--

Adult Community

	March			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	53	63	+ 18.9%	158	156	- 1.3%
Closed Sales	53	54	+ 1.9%	129	132	+ 2.3%
Days on Market Until Sale	28	22	- 21.4%	35	24	- 31.4%
Median Sales Price*	\$257,000	\$301,600	+ 17.4%	\$267,500	\$306,100	+ 14.4%
Percent of List Price Received*	99.8%	101.4%	+ 1.6%	99.6%	101.5%	+ 1.9%
Inventory of Homes for Sale	37	37	0.0%	--	--	--
Months Supply of Inventory	0.7	0.8	+ 14.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month



Current as of April 20, 2022. All data from the multiple listing services in the state of New Jersey. Margin of error for reported statewide numbers is +/- 4% at a 95% confidence level. Report © 2022 ShowingTime.