

## Local Market Update for March 2022

Provided by New Jersey REALTORS®



# Atlantic County

Atlantic County

## Single Family

	March			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	465	427	- 8.2%	1,189	992	- 16.6%
Closed Sales	357	273	- 23.5%	887	686	- 22.7%
Days on Market Until Sale	51	49	- 3.9%	58	49	- 15.5%
Median Sales Price*	\$283,000	\$347,500	+ 22.8%	\$269,000	\$315,000	+ 17.1%
Percent of List Price Received*	98.7%	99.7%	+ 1.0%	98.1%	99.0%	+ 0.9%
Inventory of Homes for Sale	2,475	2,149	- 13.2%	--	--	--
Months Supply of Inventory	7.1	7.2	+ 1.4%	--	--	--

## Townhouse-Condo

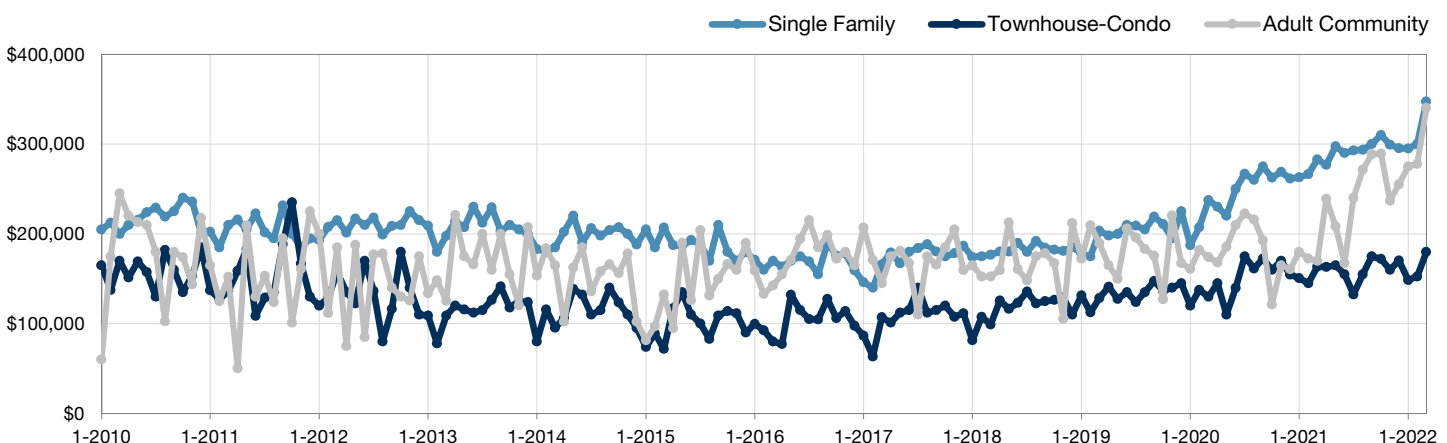
	March			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	167	161	- 3.6%	450	418	- 7.1%
Closed Sales	154	103	- 33.1%	367	284	- 22.6%
Days on Market Until Sale	73	40	- 45.2%	67	48	- 28.4%
Median Sales Price*	\$163,500	\$180,000	+ 10.1%	\$154,000	\$161,000	+ 4.5%
Percent of List Price Received*	97.0%	98.1%	+ 1.1%	97.0%	98.3%	+ 1.3%
Inventory of Homes for Sale	831	709	- 14.7%	--	--	--
Months Supply of Inventory	6.3	5.5	- 12.7%	--	--	--

## Adult Community

	March			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	29	14	- 51.7%	88	48	- 45.5%
Closed Sales	23	20	- 13.0%	62	47	- 24.2%
Days on Market Until Sale	51	62	+ 21.6%	67	50	- 25.4%
Median Sales Price*	\$170,000	\$340,200	+ 100.1%	\$175,000	\$321,167	+ 83.5%
Percent of List Price Received*	98.1%	98.9%	+ 0.8%	96.7%	99.3%	+ 2.7%
Inventory of Homes for Sale	89	74	- 16.9%	--	--	--
Months Supply of Inventory	3.7	3.5	- 5.4%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Historical Median Sales Price by Property Type By Month



Current as of April 20, 2022. All data from the multiple listing services in the state of New Jersey. Margin of error for reported statewide numbers is +/- 4% at a 95% confidence level. Report © 2022 ShowingTime.