## Local Market Update for October 2021

Provided by New Jersey REALTORS®



## **Bergen County**

Bergen County

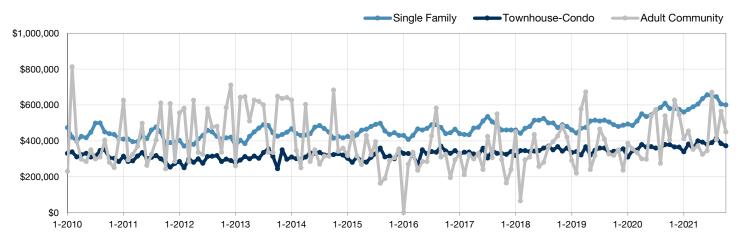
Single Family	October			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 10-2020	Thru 10-2021	Percent Change
New Listings	1,146	718	- 37.3%	10,327	9,449	- 8.5%
Closed Sales	932	683	- 26.7%	6,410	7,279	+ 13.6%
Days on Market Until Sale	46	36	- 21.7%	55	39	- 29.1%
Median Sales Price*	\$580,000	\$600,000	+ 3.4%	\$551,000	\$615,000	+ 11.6%
Percent of List Price Received*	99.5%	100.7%	+ 1.2%	98.6%	101.2%	+ 2.6%
Inventory of Homes for Sale	2,557	1,441	- 43.6%			
Months Supply of Inventory	3.7	2.0	- 45.9%			

Townhouse-Condo	October			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 10-2020	Thru 10-2021	Percent Change
New Listings	421	332	- 21.1%	3,593	3,980	+ 10.8%
Closed Sales	303	262	- 13.5%	1,843	2,695	+ 46.2%
Days on Market Until Sale	59	55	- 6.8%	68	57	- 16.2%
Median Sales Price*	\$378,000	\$372,450	- 1.5%	\$360,000	\$385,000	+ 6.9%
Percent of List Price Received*	97.7%	98.4%	+ 0.7%	97.3%	98.5%	+ 1.2%
Inventory of Homes for Sale	1,301	894	- 31.3%			
Months Supply of Inventory	6.4	3.3	- 48.4%			

Adult Community	October			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 10-2020	Thru 10-2021	Percent Change
New Listings	15	8	- 46.7%	102	85	- 16.7%
Closed Sales	10	8	- 20.0%	56	80	+ 42.9%
Days on Market Until Sale	91	34	- 62.6%	91	59	- 35.2%
Median Sales Price*	\$404,950	\$450,000	+ 11.1%	\$355,000	\$392,500	+ 10.6%
Percent of List Price Received*	98.1%	97.6%	- 0.5%	98.4%	<b>98.1</b> %	- 0.3%
Inventory of Homes for Sale	41	9	- 78.0%			
Months Supply of Inventory	7.0	1.1	- 84.3%			

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Historical Median Sales Price by Property Type By Month



Current as of November 20, 2021. All data from the multiple listing services in the state of New Jersey. Margin of error for reported statewide numbers is +/- 4% at a 95% confidence level. Report © 2021 ShowingTime.